

H&R REIT & H&R FINANCE TRUST (Stapled Unit)

**Unitholder Distributions
Year Ended December 31, 2017**

No. of Units Outstanding Record Date	Total Distributed	Record Date	Payment Date	Capital Gain (Box 21)		Taxable Capital Gain (Box 21 x 50%)		Other Taxable Income (Box 26)		Foreign Non-Business Income (Box 25)		Foreign Non-Business Income Tax Paid (Box 34)		Return of Capital (Box 42)		Total Taxable Income Per Unit		Total Non-Taxable Amount Per Unit		Total Distribution Per Unit
				Per Unit	%	Per Unit	%	Per Unit	%	Per Unit	%	Per Unit	%	Per Unit	%	Per Unit	%	Per Unit	%	Per Unit
285,279,701	32,807,166	01/17/17	01/31/17	\$ 0.02375	20.648	\$ 0.01187	\$ 0.03519	30.601	\$ 0.02286	19.874	\$ -	\$ 0.03321	28.876	\$ 0.06992	60.800	\$ 0.04508	39.200	\$ 0.11500		
285,744,253	32,860,589	02/13/17	02/28/17	\$ 0.02401	20.879	\$ 0.01201	\$ 0.03558	30.943	\$ 0.02193	19.067	\$ -	\$ 0.03348	29.111	\$ 0.06952	60.449	\$ 0.04548	39.551	\$ 0.11500		
286,835,795	32,986,116	03/17/17	03/31/17	\$ 0.02370	20.606	\$ 0.01185	\$ 0.03512	30.539	\$ 0.02303	20.022	\$ -	\$ 0.03316	28.833	\$ 0.06999	60.864	\$ 0.04501	39.136	\$ 0.11500		
287,883,041	33,106,550	04/13/17	04/28/17	\$ 0.02422	21.064	\$ 0.01211	\$ 0.03590	31.218	\$ 0.02118	18.418	\$ -	\$ 0.03370	29.300	\$ 0.06919	60.168	\$ 0.04581	39.832	\$ 0.11500		
288,279,019	33,152,087	05/16/17	05/31/17	\$ 0.02417	21.014	\$ 0.01208	\$ 0.03581	31.143	\$ 0.02138	18.594	\$ -	\$ 0.03364	29.249	\$ 0.06928	60.244	\$ 0.04572	39.756	\$ 0.11500		
288,748,176	33,206,040	06/16/17	06/30/17	\$ 0.02427	21.107	\$ 0.01214	\$ 0.03597	31.282	\$ 0.02101	18.267	\$ -	\$ 0.03375	29.344	\$ 0.06912	60.102	\$ 0.04588	39.898	\$ 0.11500		
289,212,941	33,259,488	07/17/17	07/31/17	\$ 0.02430	21.129	\$ 0.01215	\$ 0.03601	31.313	\$ 0.02092	18.192	\$ -	\$ 0.03377	29.366	\$ 0.06908	60.070	\$ 0.04592	39.930	\$ 0.11500		
289,686,772	33,313,979	08/17/17	08/31/17	\$ 0.02427	21.106	\$ 0.01214	\$ 0.03597	31.280	\$ 0.02101	18.272	\$ -	\$ 0.03374	29.343	\$ 0.06912	60.104	\$ 0.04588	39.896	\$ 0.11500		
290,173,425	33,369,944	09/15/17	09/29/17	\$ 0.02444	21.257	\$ 0.01222	\$ 0.03623	31.503	\$ 0.02041	17.744	\$ -	\$ 0.03392	29.497	\$ 0.06886	59.875	\$ 0.04614	40.125	\$ 0.11500		
290,662,818	33,426,224	10/16/17	10/31/17	\$ 0.02431	21.139	\$ 0.01215	\$ 0.03603	31.329	\$ 0.02088	18.155	\$ -	\$ 0.03378	29.377	\$ 0.06906	60.054	\$ 0.04594	39.946	\$ 0.11500		
291,148,977	33,482,132	11/16/17	11/30/17	\$ 0.02431	21.140	\$ 0.01216	\$ 0.03603	31.330	\$ 0.02088	18.153	\$ -	\$ 0.03378	29.377	\$ 0.06906	60.053	\$ 0.04594	39.947	\$ 0.11500		
291,616,067	33,535,847	12/13/17	12/29/17	\$ 0.02352	20.450	\$ 0.01176	\$ 0.03485	30.308	\$ 0.02365	20.569	\$ -	\$ 0.03297	28.674	\$ 0.07027	61.101	\$ 0.04473	38.899	\$ 0.11500		
Total Per Unit				<u>\$ 0.28927</u>	<u>20.961%</u>	<u>\$ 0.14463</u>	<u>\$ 0.42871</u>	<u>31.066%</u>	<u>\$ 0.25913</u>	<u>18.777%</u>	<u>\$ -</u>	<u>\$ 0.40290</u>	<u>29.196%</u>	<u>\$ 0.83247</u>	<u>60.324%</u>	<u>\$ 0.54753</u>	<u>39.676%</u>	<u>\$ 1.38000</u>		
Total Amount	<u>\$ 398,506,163</u>			<u>\$ 83,534,842</u>		<u>\$ 41,767,421</u>	<u>\$ 123,801,520</u>		<u>\$ 74,821,336</u>		<u>\$ -</u>	<u>\$ 116,348,465</u>		<u>\$ 240,390,277</u>		<u>\$ 158,115,886</u>				