

**H&R REIT & H&R FINANCE TRUST (Stapled Unit)**

**Unitholder Distributions  
Year Ended December 31, 2012**

No. of Units Outstanding Record Date	Total Distributed	Record Date	Payment Date	Capital Gain (Box 21)		Taxable Capital Gain (Box 21 x 50%) Per Unit	Actual Amount of Dividends (Box 23)		Other Taxable Income (Box 26)		Foreign Non-Business Income (Box 25)		Foreign Non-Business Income Tax Paid (Box 34)		Return of Capital (Box 42)		Total Taxable Income Per Unit	Total Non-Taxable		Total Distribution Per Unit
				Per Unit	%		Per Unit	Per Unit	%	Per Unit	%	Per Unit	Per Unit	%	Amount Per Unit	%				
172,622,568	15,824,311	1/17/12	1/31/12	\$ -	0.00000	\$ -	\$ -	0.00000	\$ 0.02573	28.07253	\$ 0.01432	15.61750	\$ -	\$ 0.05162	56.30997	\$ 0.04005	\$ 0.05162	56.30997	\$ 0.09167	
172,890,079	15,848,834	2/14/12	2/29/12	\$ -	0.00000	\$ -	\$ -	0.00000	\$ 0.02598	28.34125	\$ 0.01363	14.86930	\$ -	\$ 0.05206	56.78945	\$ 0.03961	\$ 0.05206	56.78945	\$ 0.09167	
178,091,287	16,325,628	3/16/12	3/30/12	\$ -	0.00000	\$ -	\$ -	0.00000	\$ 0.02584	28.18530	\$ 0.01403	15.30352	\$ -	\$ 0.05180	56.51118	\$ 0.03987	\$ 0.05180	56.51118	\$ 0.09167	
180,811,782	17,327,193	4/16/12	4/30/12	\$ -	0.00000	\$ -	\$ -	0.00000	\$ 0.02703	28.21092	\$ 0.01460	15.23219	\$ -	\$ 0.05420	56.55690	\$ 0.04163	\$ 0.05420	56.55690	\$ 0.09583	
181,059,000	17,350,884	5/16/12	5/31/12	\$ -	0.00000	\$ -	\$ -	0.00000	\$ 0.02705	28.22683	\$ 0.01455	15.18789	\$ -	\$ 0.05423	56.58528	\$ 0.04160	\$ 0.05423	56.58528	\$ 0.09583	
181,667,904	17,409,235	6/15/12	6/29/12	\$ -	0.00000	\$ -	\$ -	0.00000	\$ 0.02728	28.47055	\$ 0.01390	14.50930	\$ -	\$ 0.05464	57.02015	\$ 0.04119	\$ 0.05464	57.02015	\$ 0.09583	
185,957,271	18,595,727	7/17/12	7/31/12	\$ -	0.00000	\$ -	\$ -	0.00000	\$ 0.02849	28.48608	\$ 0.01447	14.46606	\$ -	\$ 0.05705	57.04786	\$ 0.04295	\$ 0.05705	57.04786	\$ 0.10000	
187,053,610	18,705,362	8/17/12	8/31/12	\$ -	0.00000	\$ -	\$ -	0.00000	\$ 0.02832	28.31853	\$ 0.01493	14.93258	\$ -	\$ 0.05675	56.74890	\$ 0.04325	\$ 0.05675	56.74890	\$ 0.10000	
187,305,277	18,730,528	9/14/12	9/28/12	\$ -	0.00000	\$ -	\$ -	0.00000	\$ 0.02856	28.55832	\$ 0.01426	14.26491	\$ -	\$ 0.05718	57.17677	\$ 0.04282	\$ 0.05718	57.17677	\$ 0.10000	
187,544,218	19,536,481	10/17/12	10/31/12	\$ -	0.00000	\$ -	\$ -	0.00000	\$ 0.02965	28.46627	\$ 0.01513	14.52120	\$ -	\$ 0.05939	57.01252	\$ 0.04478	\$ 0.05939	57.01252	\$ 0.10417	
187,792,793	19,562,375	11/16/12	11/30/12	\$ -	0.00000	\$ -	\$ -	0.00000	\$ 0.02968	28.49394	\$ 0.01505	14.44418	\$ -	\$ 0.05944	57.06189	\$ 0.04473	\$ 0.05944	57.06189	\$ 0.10417	
194,481,645	20,259,153	12/13/12	12/31/12	\$ -	0.00000	\$ -	\$ -	0.00000	\$ 0.02972	28.52914	\$ 0.01494	14.34617	\$ -	\$ 0.05951	57.12470	\$ 0.04466	\$ 0.05951	57.12470	\$ 0.10417	
<b>Total Per Unit</b>				\$ -	0.000%	\$ -	\$ -	0.000%	\$ 0.33334	28.369%	\$ 0.17381	14.792%	\$ -	\$ 0.66786	<b>56.839%</b>	\$ 0.50715	\$ 0.66786	<b>56.839%</b>	\$ 1.17501	
<b>Total Amount</b>	<u>215,475,712</u>			\$ -		\$ -	\$ -		\$ 61,136,299		\$ 31,850,993		\$ -	\$ 122,488,420		\$ 92,987,292	\$ 122,488,420			